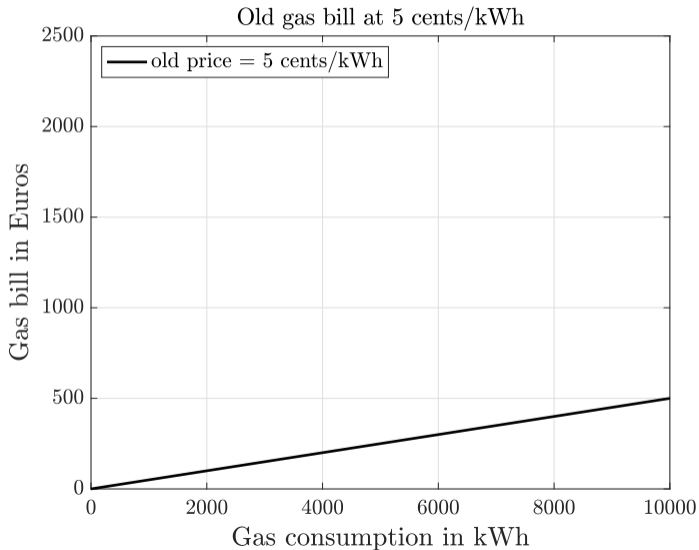


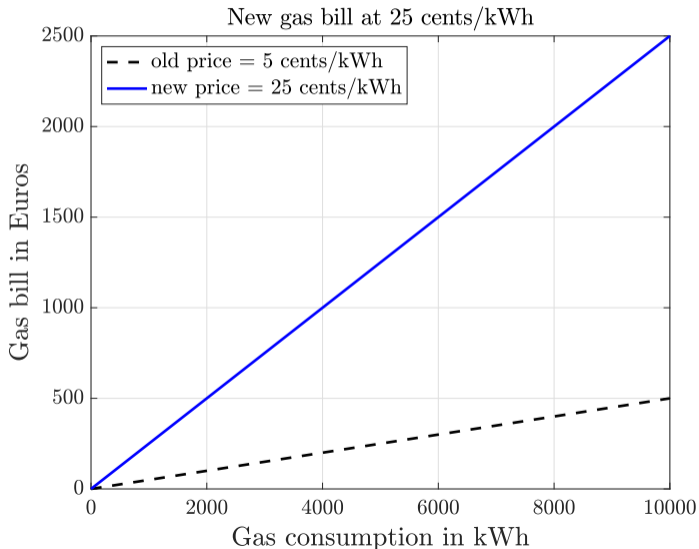
Graphical Illustration of Gas Commission Lump-Sum Model

Benjamin Moll
London School of Economics

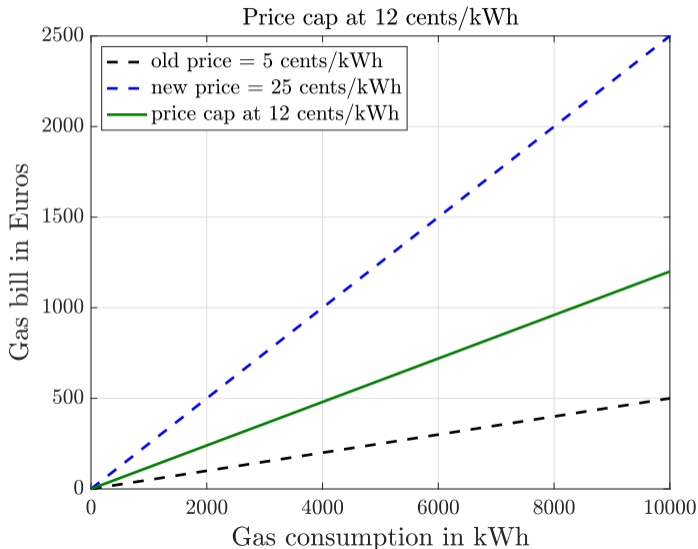
Gas commission: lump sum, not price subsidy or cap



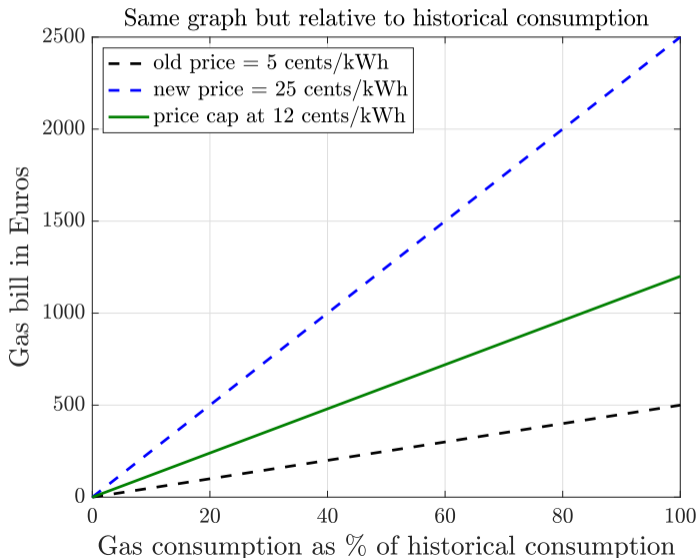
Gas commission: lump sum, not price subsidy or cap



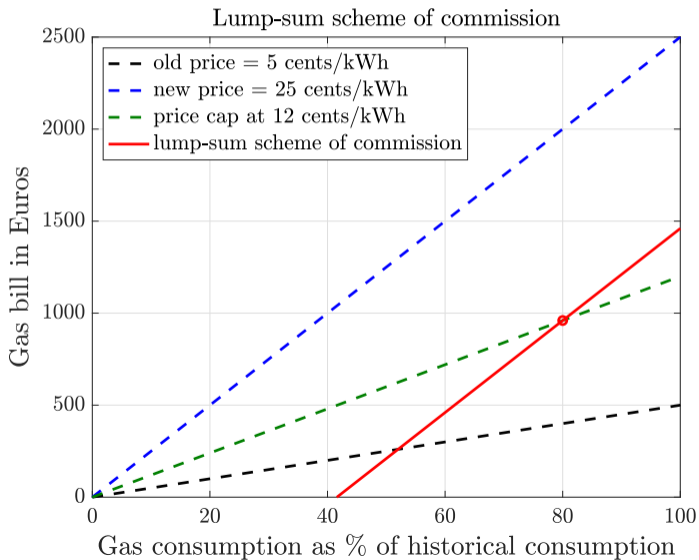
Price cap: diminished incentives for reducing consumption



Useful momentarily: as % of past consumption



Gas commission: lump sum, not price subsidy or cap



For comparison: price cap up to 80%

