

Correction to: What if? The macroeconomic and distributional effects for Germany of a stop of energy imports from Russia

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We thank Anne Helene Beck for pointing out the error below.

On p.15 in appendix “A.1.2 Relevant facts on the German economy’s energy dependence for the macroeconomic analysis” we state “German GNE was €3175 billion in 2020, and therefore somewhat larger than German GDP of €3097 billion (i.e. GNE was 2.5% larger than GDP).”

- This comparison is incorrect in that we erroneously used a GNE series in *current* local currency units or LCU and a GDP series in *constant* LCU (see endnote 7 where we reference “GNE (current LCU)” <https://data.worldbank.org/indicator/NE.DAB.TOTL.CN?locations=DE> and” GDP (constant LCU)” <https://data.worldbank.org/indicator/NY.GDP.MKTP.KN?locations=DE>
- If we instead use a *constant LCU* series for GNE <https://data.worldbank.org/indicator/NE.DAB.TOTL.KN?locations=DE>, 2020 GNE is somewhat *smaller* than GDP.
- The correct comparison is made elsewhere in the paper, in particular on p.4 where we write “GNE is about 94% of GDP.”