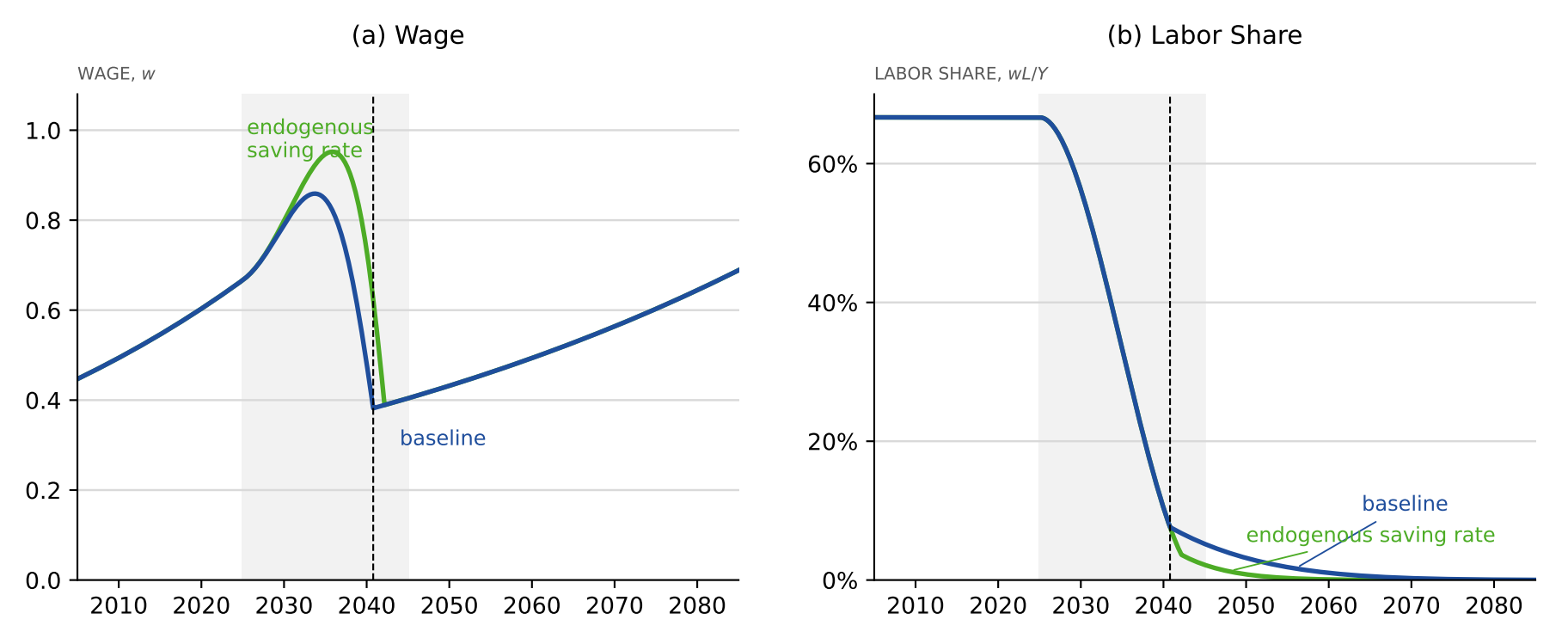

(a) Wage
WAGE, w
endogenous saving rate
baseline
1.0
0.8
0.6
0.4
0.2
0.0
2010
2020
2030
2040
2050
2060
2070
2080
(b) Labor Share
LABOR SHARE, wL/Y
60%
40%
20%
0%
baseline
endogenous saving rate
2010
2020
2030
2040
2050
2060
2070
2080