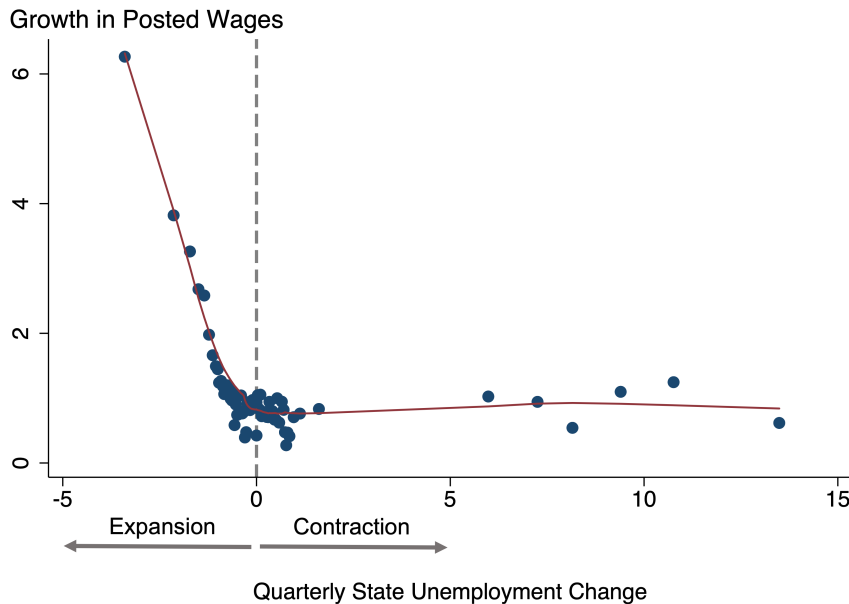


Figure 1: Nominal Posted Wage Growth at the Job Level and Unemployment Changes



Notes: the graph plots wage growth of nominal posted wages, in percent, from Burning Glass; and state by quarter unemployment changes, in percentage points, from the Local Area Unemployment Statistics. The sample period is 2010Q1-2020Q2. To construct wage growth, we take the mean wage within each job and quarter, and then take log differences at the job level. We collect wage growth and unemployment changes into 100 bins, and add a non-parametric regression line.