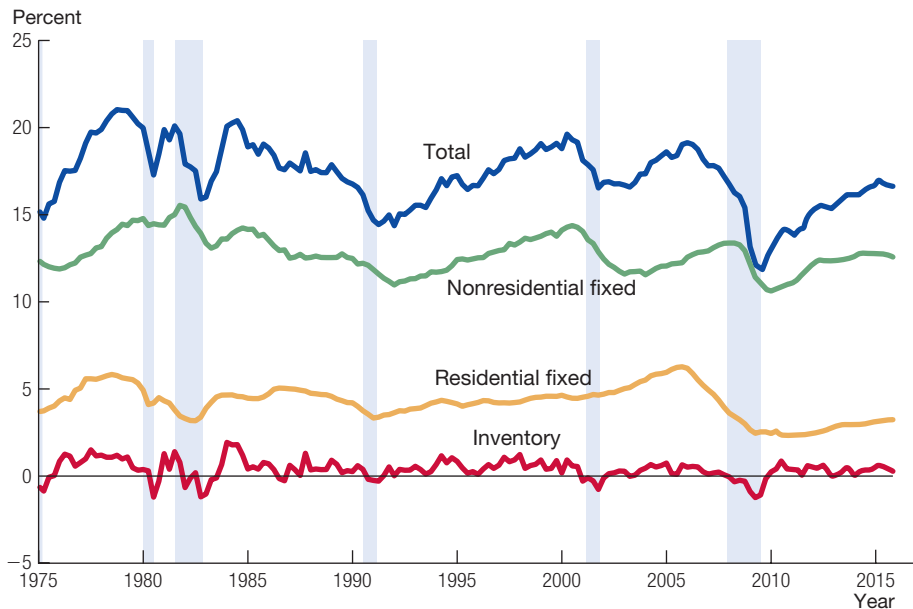


FIGURE 17.4

Components of Investment (as a Share of GDP)



Source: The FRED database.

Investment consists of three main components: nonresidential fixed investment, which includes equipment and structures purchased by businesses as well as intellectual property products; residential investment (housing); and the change in inventories held by businesses.