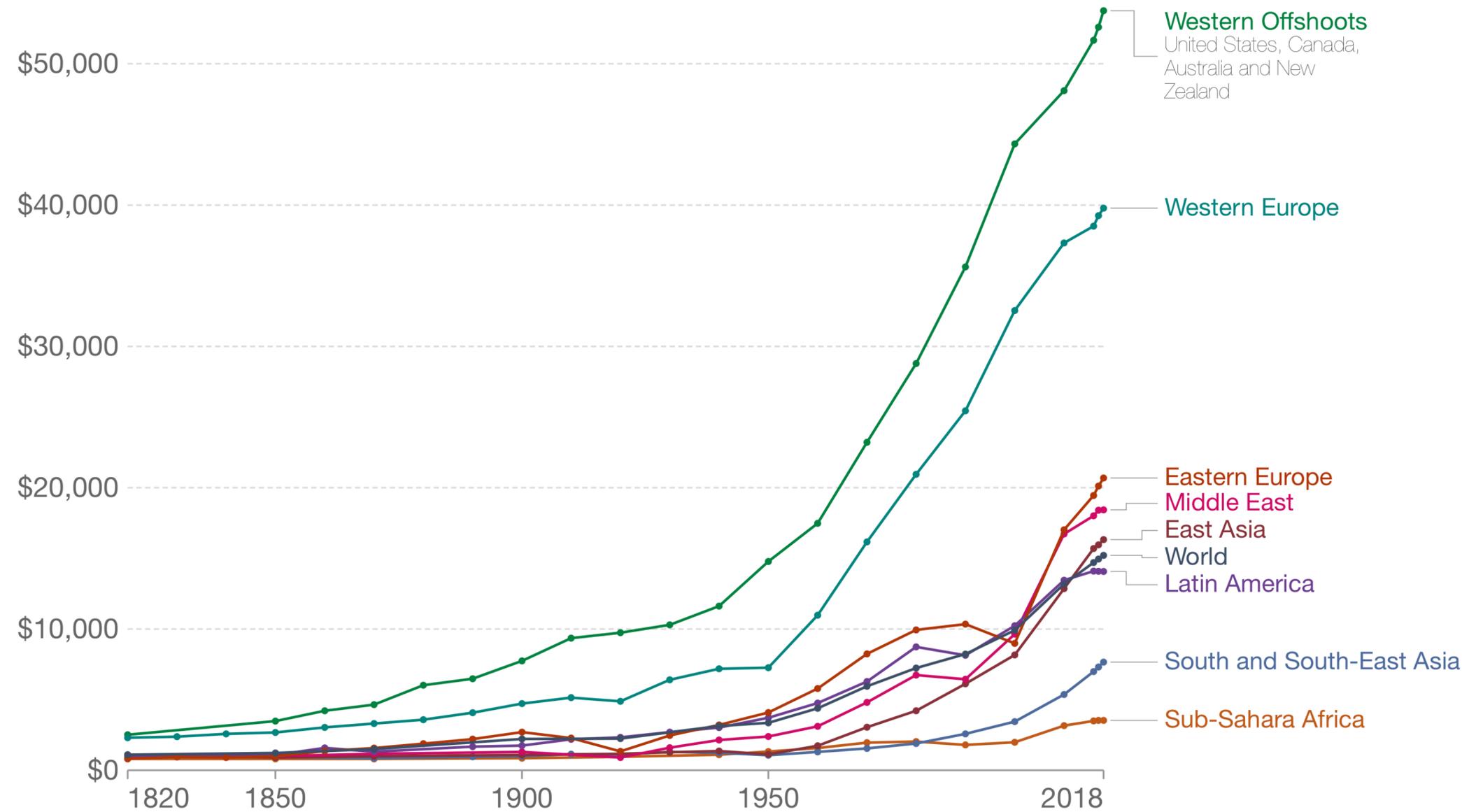


Gross domestic product: a statistic

GDP per capita, 1820 to 2018

GDP per capita adjusted for price changes over time (inflation) and price differences between countries – it is measured in international-\$ in 2011 prices.



Source: Maddison Project Database 2020 (Bolt and van Zanden (2020))

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Definition: **GDP** is the market value of goods produced within a country during a period of time (year).

Invented in 1930s-40s by Simon Kuznets at NBER, first published in 1942 for the USA, first UN guide in 1953.

For short, call it output.